New Braunfels ISD
Portfolio Management
Portfolio Summary
June 30, 2026

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

Investments	Par Value	Market Value	Book Value	% of Portfolio	Term	Days to Maturity	YTM 365 Equiv.
Treasury Coupon Securities	6,446,000.00	6,446,137.07	6,446,232.60	2.78	718	171	3.898
Treasury Discounts -Amortizing	5,188,000.00	5,150,698.28	5,151,076.05	2.22	114	71	3.755
Investment Pools	209,833,630.51	209,833,630.51	209,833,630.51	90.37	1	1	3.816
Bank Accounts	9,580,655.25	9,580,655.25	9,580,655.25	4.13	1	1	0.000
Money Market Accounts	1,170,448.28	1,170,448.28	1,170,448.28	0.50	1	1	3.407
Investments	**232,218,734.04**	**232,181,569.39**	**232,182,042.69**	**100.00%**	**23**	**7**	**3.657**

Cash and Accrued Interest							
Accrued Interest at Purchase		0.00	0.00				
Ending Accrued Interest		56,351.21	56,351.21				
Subtotal		56,351.21	56,351.21				
Total Cash and Investments Value	**232,218,734.04**	**232,237,920.60**	**232,238,393.90**		**23**	**7**	**3.657**

Total Earnings	June 30 Period Ending	Fiscal Year Ending
Current Year	9,330,687.48	9,330,687.48
Average Daily Balance	**251,371,172.13**	
Effective Rate of Return	**3.71%**	

The following reports are submitted in accordance with the Public Funds Investment Act (Texas Gov't Code 2256). The reports also offer supplemental information not required by the Act in order to fully inform the governing body of the New Braunfels Independent School District of the position and activity within the District's portfolio of investments.

Jose Betancourt, Director of Financial Services

Paul McLarty, Chief Financial Officer

New Braunfels ISD
Fund GEN OP - General Operating
Investments by Fund
June 30, 2026

HUB Investment Partners LLC
900 S Capital of Texas Hwy
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CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Date	Days To Maturity
Treasury Coupon Securities											
91282CLH2	10288	US Treasury	09/17/2024	2,350,739.95	2,350,000.00	2,349,671.00	3.750	3.504	3.552	08/31/2026	61
91282CLY5	10298	US Treasury	12/03/2024	1,640,379.22	1,640,000.00	1,642,164.80	4.250	4.134	4.192	11/30/2026	152
91282CMP3	10300	US Treasury	03/18/2025	1,231,611.52	1,231,000.00	1,231,824.77	4.125	3.990	4.046	02/28/2027	242
91282CNE7	10306	US Treasury	06/09/2025	1,223,501.91	1,225,000.00	1,222,476.50	3.875	3.960	4.015	05/31/2027	334
		Subtotal and Average		**6,446,232.60**	**6,446,000.00**	**6,446,137.07**		**3.844**	**3.898**		**170**
Treasury Discounts -Amortizing											
912797UF2	10311	US Treasury	03/13/2026	1,177,711.92	1,186,000.00	1,177,472.66	3.547	3.661	3.712	09/10/2026	71
912797UF2	10313	US Treasury	06/08/2026	3,973,364.13	4,002,000.00	3,973,225.62	3.630	3.715	3.767	09/10/2026	71
		Subtotal and Average		**5,151,076.05**	**5,188,000.00**	**5,150,698.28**		**3.703**	**3.755**		**71**
Investment Pools											
GEN FUND	10190	Lone Star Corp Overnight Plus	06/01/2022	19,303,043.80	19,303,043.80	19,303,043.80	3.820	3.767	3.820		1
GEN FUND B	10294	Lone Star Corporate Overnight	09/17/2024	78,225.73	78,225.73	78,225.73	3.780	3.728	3.780		1
GEN FND 0003	10182	TexPool	06/01/2022	2,868,063.38	2,868,063.38	2,868,063.38	3.647	3.596	3.646		1
		Subtotal and Average		**22,249,332.91**	**22,249,332.91**	**22,249,332.91**		**3.746**	**3.798**		**1**
Bank Accounts											
AP 6056	10239	Frost Bank	11/01/2022	1,829,613.74	1,829,613.74	1,829,613.74					1
LOCAL 5947	10247	Frost Bank	11/01/2022	2,336,161.22	2,336,161.22	2,336,161.22					1
		Subtotal and Average		**4,165,774.96**	**4,165,774.96**	**4,165,774.96**		**0.000**	**0.000**		**1**
Money Market Accounts											
FIDEL MM GEN	10200	Fidelity Investments	07/07/2022	1,170,448.28	1,170,448.28	1,170,448.28	3.360	3.360	3.406		1
		Subtotal and Average		**1,170,448.28**	**1,170,448.28**	**1,170,448.28**		**3.360**	**3.407**		**1**
		Total Investments and Average		**39,182,864.80**	**39,219,556.15**	**39,182,391.50**		**3.346**	**3.393**		**38**

Fund DS - Interest & Sinking
Investments by Fund
June 30, 2026

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Investment Pools										
DBT SVC	10188	Lone Star Corp Overnight Plus	06/01/2022	732,235.99	732,235.99	732,235.99	3.820	3.767	3.820	1
DS 0001	10181	TexPool	06/01/2022	742,566.95	742,566.95	742,566.95	3.647	3.596	3.646	1
		Subtotal and Average		**1,474,802.94**	**1,474,802.94**	**1,474,802.94**		**3.682**	**3.733**	**1**
		Total Investments and Average		**1,474,802.94**	**1,474,802.94**	**1,474,802.94**		**3.682**	**3.733**	**1**

Fund PAYROL - Payroll Clearing
Investments by Fund
June 30, 2026

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Bank Accounts										
PAYROLL 5963	10248	Frost Bank	11/01/2022	1,531,186.26	1,531,186.26	1,531,186.26				1
			Subtotal and Average	**1,531,186.26**	**1,531,186.26**	**1,531,186.26**		**0.000**	**0.000**	**1**
			Total Investments and Average	**1,531,186.26**	**1,531,186.26**	**1,531,186.26**		**0.000**	**0.000**	**1**

Fund STUACT - Student Activity
Investments by Fund
June 30, 2026

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Bank Accounts										
ACT 5971	10238	Frost Bank	11/01/2022	2,920,763.40	2,920,763.40	2,920,763.40				1
			Subtotal and Average	**2,920,763.40**	**2,920,763.40**	**2,920,763.40**		**0.000**	**0.000**	**1**
			Total Investments and Average	**2,920,763.40**	**2,920,763.40**	**2,920,763.40**		**0.000**	**0.000**	**1**

Fund WRKCOMP - Workers Comp
Investments by Fund
June 30, 2026

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Investment Pools										
W COMP	10191	Lone Star Corp Overnight Plus	06/01/2022	797,972.19	797,972.19	797,972.19	3.820	3.767	3.820	1
WCOMP 0004	10183	TexPool	06/01/2022	1,073,795.45	1,073,795.45	1,073,795.45	3.647	3.596	3.646	1
		Subtotal and Average		**1,871,767.64**	**1,871,767.64**	**1,871,767.64**		**3.670**	**3.721**	**1**
		Total Investments and Average		**1,871,767.64**	**1,871,767.64**	**1,871,767.64**		**3.670**	**3.721**	**1**

Fund CNS - Child Nutrition Services
Investments by Fund
June 30, 2026

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Bank Accounts										
CNS 5912	10242	Frost Bank	11/01/2022	410,675.30	410,675.30	410,675.30				1
			Subtotal and Average	**410,675.30**	**410,675.30**	**410,675.30**		**0.000**	**0.000**	**1**
			Total Investments and Average	**410,675.30**	**410,675.30**	**410,675.30**		**0.000**	**0.000**	**1**

Fund HEALTH - Health Trust
Investments by Fund
June 30, 2026

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Bank Accounts										
HLTH 5955	10246	Frost Bank	11/01/2022	552,255.33	552,255.33	552,255.33				1
			Subtotal and Average	**552,255.33**	**552,255.33**	**552,255.33**		**0.000**	**0.000**	**1**
			Total Investments and Average	**552,255.33**	**552,255.33**	**552,255.33**		**0.000**	**0.000**	**1**

Fund 2021 BOND - 2021 Bond Issue
Investments by Fund
June 30, 2026

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Investment Pools										
CON 2022	10187	Lone Star Corp Overnight Plus	06/01/2022	36,804,103.80	36,804,103.80	36,804,103.80	3.820	3.767	3.820	1
CON 2022B	10235	Lone Star Corp Overnight Plus	11/10/2022	292,598.31	292,598.31	292,598.31	3.820	3.767	3.820	1
		Subtotal and Average		**37,096,702.11**	**37,096,702.11**	**37,096,702.11**		**3.768**	**3.820**	**1**
Money Market Accounts										
FIDEL MM BND	10201	Fidelity Investments	07/28/2022	0.00	0.00	0.00				1
FID MUT BND	10302	Fidelity Investments	03/10/2025	0.00	0.00	0.00				1
		Subtotal and Average		**0.00**	**0.00**	**0.00**		**0.000**	**0.000**	**0**
		Total Investments and Average		**37,096,702.11**	**37,096,702.11**	**37,096,702.11**		**3.768**	**3.820**	**1**

Fund 2018 BOND - 2018 Bond Issue
Investments by Fund
June 30, 2026

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Investment Pools										
CON 2020	10185	Lone Star Corp Overnight Plus	06/01/2022	0.00	0.00	0.00				1
CON 2021	10186	Lone Star Corp Overnight Plus	06/01/2022	0.00	0.00	0.00				1
		Subtotal and Average		**0.00**	**0.00**	**0.00**		**0.000**	**0.000**	**0**
Money Market Accounts										
FIDEL MM BD 22	10234	Fidelity Investments	11/21/2022	0.00	0.00	0.00				1
		Subtotal and Average		**0.00**	**0.00**	**0.00**		**0.000**	**0.000**	**0**
		Total Investments and Average		**0.00**	**0.00**	**0.00**		**0.000**	**0.000**	**0**

Fund 2017 CON - Construction 2017
Investments by Fund
June 30, 2026

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Investment Pools										
CON 2017+	10290	Lone Star Corp Overnight Plus	09/23/2024	7.36	7.36	7.36	3.820	3.767	3.820	1
CON 2017	10291	Lone Star Corp Overnight Plus	09/17/2024	0.00	0.00	0.00				1
		Subtotal and Average		**7.36**	**7.36**	**7.36**		**3.768**	**3.820**	**1**
		Total Investments and Average		**7.36**	**7.36**	**7.36**		**3.768**	**3.820**	**1**

Fund 2024 BOND - Construction 2024
Investments by Fund
June 30, 2026

CUSIP	Investment #	Issuer	Purchase Date	Book Value	Par Value	Market Value	Current Rate	YTM 360	YTM 365	Maturity Days To Date Maturity
Investment Pools										
CON 2024	10293	Lone Star Corp Overnight Plus	09/12/2024	71,196,336.30	71,196,336.30	71,196,336.30	3.820	3.767	3.820	1
CON 2026	10312	Lone Star Corp Overnight Plus	03/03/2026	75,944,681.25	75,944,681.25	75,944,681.25	3.820	3.767	3.820	1
		Subtotal and Average		**147,141,017.55**	**147,141,017.55**	**147,141,017.55**		**3.768**	**3.820**	**1**
		Total Investments and Average		**147,141,017.55**	**147,141,017.55**	**147,141,017.55**		**3.768**	**3.820**	**1**

HUB Investment Partners LLC
900 S Capital of Texas Hwy
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New Braunfels ISD
Summary by Type
June 30, 2026
Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Fund: Construction 2017						
Investment Pools	2	7.36	7.36	0.00	3.821	1
Subtotal	**2**	**7.36**	**7.36**	**0.00**	**3.821**	**1**
Fund: 2018 Bond Issue						
Money Market Accounts	1	0.00	0.00	0.00	0.000	0
Investment Pools	2	0.00	0.00	0.00	0.000	0
Subtotal	**3**	**0.00**	**0.00**	**0.00**	**0.000**	**0**
Fund: 2021 Bond Issue						
Money Market Accounts	2	0.00	0.00	0.00	0.000	0
Investment Pools	2	37,096,702.11	37,096,702.11	15.98	3.820	1
Subtotal	**4**	**37,096,702.11**	**37,096,702.11**	**15.98**	**3.820**	**1**
Fund: Construction 2024						
Investment Pools	2	147,141,017.55	147,141,017.55	63.37	3.820	1
Subtotal	**2**	**147,141,017.55**	**147,141,017.55**	**63.37**	**3.820**	**1**
Fund: Child Nutrition Services						
Bank Accounts	1	410,675.30	410,675.30	0.18	0.000	1
Subtotal	**1**	**410,675.30**	**410,675.30**	**0.18**	**0.000**	**1**
Fund: Interest & Sinking						
Investment Pools	2	1,474,802.94	1,474,802.94	0.64	3.733	1
Subtotal	**2**	**1,474,802.94**	**1,474,802.94**	**0.64**	**3.733**	**1**
Fund: General Operating						
Money Market Accounts	1	1,170,448.28	1,170,448.28	0.50	3.407	1
Bank Accounts	2	4,165,774.96	4,165,774.96	1.79	0.000	1
Investment Pools	3	22,249,332.91	22,249,332.91	9.58	3.798	1
Treasury Coupon Securities	4	6,446,000.00	6,446,232.60	2.78	3.898	171
Treasury Discounts -Amortizing	2	5,188,000.00	5,151,076.05	2.22	3.755	71

New Braunfels ISD
Summary by Type
June 30, 2026
Grouped by Fund

Security Type	Number of Investments	Par Value	Book Value	% of Portfolio	Average YTM 365	Average Days to Maturity
Subtotal	**12**	**39,219,556.15**	**39,182,864.80**	**16.87**	**3.393**	**38**
Fund: Health Trust						
Bank Accounts	1	552,255.33	552,255.33	0.24	0.000	1
Subtotal	**1**	**552,255.33**	**552,255.33**	**0.24**	**0.000**	**1**
Fund: Payroll Clearing						
Bank Accounts	1	1,531,186.26	1,531,186.26	0.66	0.000	1
Subtotal	**1**	**1,531,186.26**	**1,531,186.26**	**0.66**	**0.000**	**1**
Fund: Student Activity						
Bank Accounts	1	2,920,763.40	2,920,763.40	1.26	0.000	1
Subtotal	**1**	**2,920,763.40**	**2,920,763.40**	**1.26**	**0.000**	**1**
Fund: Workers Comp						
Investment Pools	2	1,871,767.64	1,871,767.64	0.81	3.721	1
Subtotal	**2**	**1,871,767.64**	**1,871,767.64**	**0.81**	**3.721**	**1**
Total and Average	**31**	**232,218,734.04**	**232,182,042.69**	**100.00**	**3.657**	**7**

New Braunfels ISD
Cash Reconciliation Report
For the Period July 1, 2025 - June 30, 2026
Grouped by Fund

HUB Investment Partners LLC
900 S Capital of Texas Hwy
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Austin, TX 78746
(512)600-5200

Trans. Date	Investment #	Fund	Trans. Type	Security ID	Par Value	Security Description	Maturity Date	Purchases	Interest	Redemptions	Cash
2021 Bond Issue											
07/17/2025	10305	2021 BOND	Maturity	912797PE1	27,450,000.00	USTR 27.5M 4.21% Mat. 07/17/2025	07/17/2025	0.00	0.00	27,450,000.00	27,450,000.00
							Subtotal	**0.00**	**0.00**	**27,450,000.00**	**27,450,000.00**
General Operating											
07/31/2025	10272	GEN OP	Interest	91282CJV4	1,300,000.00	USTR 1.3M 4.25% Mat. 01/31/2026	01/31/2026	0.00	27,625.00	0.00	27,625.00
08/31/2025	10288	GEN OP	Interest	91282CLH2	2,350,000.00	USTR 2.4M 3.75% Mat. 08/31/2026	08/31/2026	0.00	44,062.50	0.00	44,062.50
08/31/2025	10300	GEN OP	Interest	91282CMP3	1,231,000.00	USTR 1.2M 4.13% Mat. 02/28/2027	02/28/2027	0.00	25,389.38	0.00	25,389.38
09/13/2025	10277	GEN OP	Interest	3130AXB31	1,090,000.00	FHLB 1.1M 4.88% Mat. 03/13/2026	03/13/2026	0.00	26,568.75	0.00	26,568.75
11/07/2025	10268	GEN OP	Interest	3130AXRG5	2,200,000.00	FHLB 2.2M 4.72% Mat. 11/07/2025	11/07/2025	0.00	51,920.00	0.00	51,920.00
11/07/2025	10268	GEN OP	Maturity	3130AXRG5	2,200,000.00	FHLB 2.2M 4.72% Mat. 11/07/2025	11/07/2025	0.00	0.00	2,200,000.00	2,200,000.00
11/12/2025	10309	GEN OP	Purchase	912797SP3	2,444,000.00	USTR 2.4M 3.68% Mat. 05/07/2026	05/07/2026	-2,400,086.75	0.00	0.00	-2,400,086.75
11/30/2025	10298	GEN OP	Interest	91282CLY5	1,640,000.00	USTR 1.6M 4.25% Mat. 11/30/2026	11/30/2026	0.00	34,850.00	0.00	34,850.00
11/30/2025	10306	GEN OP	Interest	91282CNE7	1,225,000.00	USTR 1.2M 3.88% Mat. 05/31/2027	05/31/2027	0.00	23,734.38	0.00	23,734.38
12/31/2025	10282	GEN OP	Interest	91282CKY6	1,130,000.00	USTR 1.1M 4.63% Mat. 06/30/2026	06/30/2026	0.00	26,131.25	0.00	26,131.25
01/31/2026	10272	GEN OP	Interest	91282CJV4	1,300,000.00	USTR 1.3M 4.25% Mat. 01/31/2026	01/31/2026	0.00	27,625.00	0.00	27,625.00
01/31/2026	10272	GEN OP	Maturity	91282CJV4	1,300,000.00	USTR 1.3M 4.25% Mat. 01/31/2026	01/31/2026	0.00	0.00	1,300,000.00	1,300,000.00
02/03/2026	10310	GEN OP	Purchase	912797TU1	1,427,000.00	USTR 1.4M 3.58% Mat. 06/02/2026	06/02/2026	-1,410,124.08	0.00	0.00	-1,410,124.08
02/28/2026	10288	GEN OP	Interest	91282CLH2	2,350,000.00	USTR 2.4M 3.75% Mat. 08/31/2026	08/31/2026	0.00	44,062.50	0.00	44,062.50
02/28/2026	10300	GEN OP	Interest	91282CMP3	1,231,000.00	USTR 1.2M 4.13% Mat. 02/28/2027	02/28/2027	0.00	25,389.38	0.00	25,389.38
03/13/2026	10277	GEN OP	Interest	3130AXB31	1,090,000.00	FHLB 1.1M 4.88% Mat. 03/13/2026	03/13/2026	0.00	26,568.75	0.00	26,568.75
03/13/2026	10277	GEN OP	Maturity	3130AXB31	1,090,000.00	FHLB 1.1M 4.88% Mat. 03/13/2026	03/13/2026	0.00	0.00	1,090,000.00	1,090,000.00
03/13/2026	10311	GEN OP	Purchase	912797UF2	1,186,000.00	USTR 1.2M 3.55% Mat. 09/10/2026	09/10/2026	-1,164,871.22	0.00	0.00	-1,164,871.22
05/07/2026	10309	GEN OP	Maturity	912797SP3	2,444,000.00	USTR 2.4M 3.68% Mat. 05/07/2026	05/07/2026	0.00	0.00	2,444,000.00	2,444,000.00
05/31/2026	10298	GEN OP	Interest	91282CLY5	1,640,000.00	USTR 1.6M 4.25% Mat. 11/30/2026	11/30/2026	0.00	34,850.00	0.00	34,850.00
05/31/2026	10306	GEN OP	Interest	91282CNE7	1,225,000.00	USTR 1.2M 3.88% Mat. 05/31/2027	05/31/2027	0.00	23,734.38	0.00	23,734.38
06/02/2026	10310	GEN OP	Maturity	912797TU1	1,427,000.00	USTR 1.4M 3.58% Mat. 06/02/2026	06/02/2026	0.00	0.00	1,427,000.00	1,427,000.00
06/08/2026	10313	GEN OP	Purchase	912797UF2	4,002,000.00	USTR 4.0M 3.63% Mat. 09/10/2026	09/10/2026	-3,964,087.72	0.00	0.00	-3,964,087.72
06/30/2026	10282	GEN OP	Interest	91282CKY6	1,130,000.00	USTR 1.1M 4.63% Mat. 06/30/2026	06/30/2026	0.00	26,131.25	0.00	26,131.25
06/30/2026	10282	GEN OP	Maturity	91282CKY6	1,130,000.00	USTR 1.1M 4.63% Mat. 06/30/2026	06/30/2026	0.00	0.00	1,130,000.00	1,130,000.00
							Subtotal	**-8,939,169.77**	**468,642.52**	**9,591,000.00**	**1,120,472.75**
							Total	**-8,939,169.77**	**468,642.52**	**37,041,000.00**	**28,570,472.75**

New Braunfels ISD
Purchases Report
Sorted by Fund - Purchase Date
July 1, 2025 - June 30, 2026

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Construction 2024													
CON 2026	10312	2024 BOND	RRP	LNST C	75,000,000.00	03/03/2026	/ - Monthly	75,000,000.00		3.800		3.800	75,944,681.25
				Subtotal	**75,000,000.00**			**75,000,000.00**	**0.00**				**75,944,681.25**
General Operating													
912797SP3	10309	GEN OP	ATD	USTR	2,444,000.00	11/12/2025	05/07 - At Maturity	2,400,086.75		3.677	05/07/2026	3.796	0.00
912797TU1	10310	GEN OP	ATD	USTR	1,427,000.00	02/03/2026	06/02 - At Maturity	1,410,124.08		3.582	06/02/2026	3.675	0.00
912797UF2	10311	GEN OP	ATD	USTR	1,186,000.00	03/13/2026	09/10 - At Maturity	1,164,871.22		3.547	09/10/2026	3.661	1,177,711.92
912797UF2	10313	GEN OP	ATD	USTR	4,002,000.00	06/08/2026	09/10 - At Maturity	3,964,087.72		3.630	09/10/2026	3.716	3,973,364.13
				Subtotal	**9,059,000.00**			**8,939,169.77**	**0.00**				**5,151,076.05**
				Total Purchases	**84,059,000.00**			**83,939,169.77**	**0.00**				**81,095,757.30**

New Braunfels ISD
Maturity Report
Sorted by Maturity Date
Amounts due during July 1, 2025 - June 30, 2026

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Par Value	Maturity Date	Purchase Date	Rate at Maturity	Book Value at Maturity	Interest	Maturity Proceeds	Net Income
912797PE1	10305	2021 BOND	ATD	USTR	27,450,000.00	07/17/2025	05/16/2025	4.205	27,450,000.00	0.00	27,450,000.00	0.00
3130AXRG5	10268	GEN OP	FAC	FHLB	2,200,000.00	11/07/2025	12/08/2023	4.720	2,200,000.00	51,920.00	2,251,920.00	51,920.00
91282CJV4	10272	GEN OP	TRC	USTR	1,300,000.00	01/31/2026	02/02/2024	4.250	1,300,000.00	27,625.00	1,327,625.00	27,625.00
3130AXB31	10277	GEN OP	FAC	FHLB	1,090,000.00	03/13/2026	04/02/2024	4.875	1,090,000.00	26,568.75	1,116,568.75	26,568.75
912797SP3	10309	GEN OP	ATD	USTR	2,444,000.00	05/07/2026	11/12/2025	3.677	2,444,000.00	0.00	2,444,000.00	0.00
912797TU1	10310	GEN OP	ATD	USTR	1,427,000.00	06/02/2026	02/03/2026	3.582	1,427,000.00	0.00	1,427,000.00	0.00
91282CKY6	10282	GEN OP	TRC	USTR	1,130,000.00	06/30/2026	07/02/2024	4.625	1,130,000.00	26,131.25	1,156,131.25	26,131.25
			Total Maturities		**37,041,000.00**				**37,041,000.00**	**132,245.00**	**37,173,245.00**	**132,245.00**

New Braunfels ISD
Interest Earnings
Sorted by Fund - Maturity Date
July 1, 2025 - June 30, 2026
Yield on Beginning Book Value

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: Construction 2017												
CON 2017+	10290	2017 CON	RRP	7.36	7.08	7.36		3.820	3.955	0.28	0.00	0.28
			Subtotal	**7.36**	**7.08**	**7.36**			**3.955**	**0.28**	**0.00**	**0.28**
Fund: 2018 Bond Issue												
CON 2020	10185	2018 BOND	RRP	0.00	0.00	0.00				6.74	0.00	6.74
CON 2021	10186	2018 BOND	RRP	0.00	0.00	0.00				339.26	0.00	339.26
			Subtotal	**0.00**	**0.00**	**0.00**				**346.00**	**0.00**	**346.00**
Fund: 2021 Bond Issue												
CON 2022	10187	2021 BOND	RRP	36,804,103.80	33.25	36,804,103.80		3.820	***.***	534,735.73	0.00	534,735.73
FIDEL MM BND	10201	2021 BOND	RR3	0.00	27,426,054.76	0.00			0.175	48,115.99	0.00	48,115.99
CON 2022B	10235	2021 BOND	RRP	292,598.31	41,956,385.00	292,598.31		3.820	2.841	1,191,914.38	0.00	1,191,914.38
FID MUT BND	10302	2021 BOND	RR3	0.00	0.00	0.00				639,958.76	0.00	639,958.76
912797PE1	10305	2021 BOND	ATD	0.00	27,398,704.16	0.00	07/17/2025	4.205	4.271	0.00	51,295.84	51,295.84
			Subtotal	**37,096,702.11**	**96,781,177.17**	**37,096,702.11**			**3.494**	**2,414,724.86**	**51,295.84**	**2,466,020.70**
Fund: Construction 2024												
CON 2024	10293	2024 BOND	RRP	71,196,336.30	119,362,930.24	71,196,336.30		3.820	3.458	4,127,951.84	0.00	4,127,951.84
CON 2026	10312	2024 BOND	RRP	75,944,681.25	0.00	75,944,681.25		3.820	3.831	944,681.25	0.00	944,681.25
			Subtotal	**147,141,017.55**	**119,362,930.24**	**147,141,017.55**			**3.522**	**5,072,633.09**	**0.00**	**5,072,633.09**
Fund: Child Nutrition Services												
CNS 5912	10242	CNS	RR2	410,675.30	548,404.89	410,675.30				0.00	0.00	0.00
			Subtotal	**410,675.30**	**548,404.89**	**410,675.30**				**0.00**	**0.00**	**0.00**
Fund: Interest & Sinking												
DS 0001	10181	DS	RRP	742,566.95	714,184.28	742,566.95		3.647	3.974	28,382.67	0.00	28,382.67
DBT SVC	10188	DS	RRP	732,235.99	1,568,571.01	732,235.99		3.820	1.396	21,901.27	0.00	21,901.27
			Subtotal	**1,474,802.94**	**2,282,755.29**	**1,474,802.94**			**2.203**	**50,283.94**	**0.00**	**50,283.94**

CUSIP	Investment #	Fund	Security Type	Ending Par Value	Beginning Book Value	Ending Book Value	Maturity Date	Current Rate	Annualized Yield	Adjusted Interest Earnings: Interest Earned	Adjusted Interest Earnings: Amortization/ Accretion	Adjusted Interest Earnings: Adjusted Interest Earnings
Fund: General Operating												
GEN FND 0003	10182	GEN OP	RRP	2,868,063.38	14,761,052.75	2,868,063.38		3.647	1.274	188,126.73	0.00	188,126.73
GEN FUND	10190	GEN OP	RRP	19,303,043.80	20,280,199.90	19,303,043.80		3.820	4.763	966,002.59	0.00	966,002.59
FIDEL MM GEN	10200	GEN OP	RR3	1,170,448.28	38,046.79	1,170,448.28		3.360	31.353	11,928.74	0.00	11,928.74
AP 6056	10239	GEN OP	RR2	1,829,613.74	863,270.36	1,829,613.74				0.00	0.00	0.00
LOCAL 5947	10247	GEN OP	RR2	2,336,161.22	7,127,513.38	2,336,161.22				0.00	0.00	0.00
GEN FUND B	10294	GEN OP	RRP	78,225.73	74,987.95	78,225.73		3.780	4.100	3,074.44	0.00	3,074.44
3130AXRG5	10268	GEN OP	FAC	0.00	2,200,423.68	0.00	11/07/2025	4.720	4.619	36,344.00	-423.68	35,920.32
91282CJV4	10272	GEN OP	TRC	0.00	1,300,363.64	0.00	01/31/2026	4.250	4.176	32,203.73	-363.64	31,840.09
3130AXB31	10277	GEN OP	FAC	0.00	1,090,772.45	0.00	03/13/2026	4.875	4.780	37,196.25	-772.45	36,423.80
912797SP3	10309	GEN OP	ATD	0.00	0.00	0.00	05/07/2026	3.677	3.794	0.00	43,913.25	43,913.25
912797TU1	10310	GEN OP	ATD	0.00	0.00	0.00	06/02/2026	3.582	3.671	0.00	16,875.92	16,875.92
91282CKY6	10282	GEN OP	TRC	0.00	1,128,487.15	0.00	06/30/2026	4.625	4.766	52,120.48	1,512.85	53,633.33
91282CLH2	10288	GEN OP	TRC	2,350,000.00	2,355,167.52	2,350,739.95	08/31/2026	3.750	3.554	88,125.00	-4,427.57	83,697.43
912797UF2	10311	GEN OP	ATD	1,186,000.00	0.00	1,177,711.92	09/10/2026	3.547	3.658	0.00	12,840.70	12,840.70
912797UF2	10313	GEN OP	ATD	4,002,000.00	0.00	3,973,364.13	09/10/2026	3.630	3.714	0.00	9,276.41	9,276.41
91282CLY5	10298	GEN OP	TRC	1,640,000.00	1,641,289.83	1,640,379.22	11/30/2026	4.250	4.191	69,700.00	-910.61	68,789.39
91282CMP3	10300	GEN OP	TRC	1,231,000.00	1,232,533.85	1,231,611.52	02/28/2027	4.125	4.045	50,778.76	-922.33	49,856.43
91282CNE7	10306	GEN OP	TRC	1,225,000.00	1,221,864.77	1,223,501.91	05/31/2027	3.875	4.019	47,468.76	1,637.14	49,105.90
			Subtotal	**39,219,556.15**	**55,315,974.02**	**39,182,864.80**			**3.007**	**1,583,069.48**	**78,235.99**	**1,661,305.47**
Fund: Health Trust												
HLTH 5955	10246	HEALTH	RR2	552,255.33	543,717.33	552,255.33				0.00	0.00	0.00
			Subtotal	**552,255.33**	**543,717.33**	**552,255.33**				**0.00**	**0.00**	**0.00**
Fund: Payroll Clearing												
PAYROLL 5963	10248	PAYROL	RR2	1,531,186.26	3,688,054.19	1,531,186.26				0.00	0.00	0.00
			Subtotal	**1,531,186.26**	**3,688,054.19**	**1,531,186.26**				**0.00**	**0.00**	**0.00**
Fund: Student Activity												
ACT 5971	10238	STUACT	RR2	2,920,763.40	2,434,763.68	2,920,763.40				0.00	0.00	0.00
			Subtotal	**2,920,763.40**	**2,434,763.68**	**2,920,763.40**				**0.00**	**0.00**	**0.00**
Fund: Workers Comp												
WCOMP 0004	10183	WRKCOMP	RRP	1,073,795.45	1,032,752.57	1,073,795.45		3.647	3.974	41,042.88	0.00	41,042.88
W COMP	10191	WRKCOMP	RRP	797,972.19	2,107,134.82	797,972.19		3.820	1.853	39,055.12	0.00	39,055.12
			Subtotal	**1,871,767.64**	**3,139,887.39**	**1,871,767.64**			**2.551**	**80,098.00**	**0.00**	**80,098.00**
			Total	**232,218,734.04**	**284,097,671.28**	**232,182,042.69**			**3.303**	**9,201,155.65**	**129,531.83**	**9,330,687.48**

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

New Braunfels ISD
Amortization Schedule
July 1, 2025 - June 30, 2026
Sorted By Fund - Maturity Date

Investment # / Issuer	Fund	Maturity Date / Amort. Date	Beginning Par Value / Current Rate	Purchase Principal	Original Premium or Discount	Ending Book Value	Amounts Amortized And Unamortized As of 07/01/2025	Amount Amortized This Period	Amt Amortized Through 06/30/2026	Amount Unamortized Through 06/30/2026
2021 Bond Issue										
10305 US Treasury	2021 BOND	07/17/2025	27,450,000.00 4.205	27,251,228.63	-198,771.37	0.00	147,475.53 -51,295.84	51,295.84	198,771.37	0.00
			Subtotal	**27,251,228.63**	**-198,771.37**	**0.00**	**147,475.53 -51,295.84**	**51,295.84**	**198,771.37**	**0.00**
General Operating										
10268 FHLB Note	GEN OP	11/07/2025	2,200,000.00 4.720	2,202,316.80	2,316.80	0.00	-1,893.12 423.68	-423.68	-2,316.80	0.00
10272 US Treasury	GEN OP	01/31/2026	1,300,000.00 4.250	1,301,238.75	1,238.75	0.00	-875.11 363.64	-363.64	-1,238.75	0.00
10277 FHLB Note	GEN OP	03/13/2026	1,090,000.00 4.875	1,092,148.77	2,148.77	0.00	-1,376.32 772.45	-772.45	-2,148.77	0.00
10309 US Treasury	GEN OP	05/07/2026	2,444,000.00 3.677	2,400,086.75	-43,913.25	0.00	0.00 -43,913.25	43,913.25	43,913.25	0.00
10310 US Treasury	GEN OP	06/02/2026	1,427,000.00 3.582	1,410,124.08	-16,875.92	0.00	0.00 -16,875.92	16,875.92	16,875.92	0.00
10282 US Treasury	GEN OP	06/30/2026	1,130,000.00 4.625	1,126,974.30	-3,025.70	0.00	1,512.85 -1,512.85	1,512.85	3,025.70	0.00
10288 US Treasury	GEN OP	08/31/2026	2,350,000.00 3.750	2,358,648.92	8,648.92	2,350,739.95	-3,481.40 5,167.52	-4,427.57	-7,908.97	739.95
10311 US Treasury	GEN OP	09/10/2026	1,186,000.00 3.547	1,164,871.22	-21,128.78	1,177,711.92	0.00 -21,128.78	12,840.70	12,840.70	-8,288.08
10313 US Treasury	GEN OP	09/10/2026	4,002,000.00 3.630	3,964,087.72	-37,912.28	3,973,364.13	0.00 -37,912.28	9,276.41	9,276.41	-28,635.87
10298 US Treasury	GEN OP	11/30/2026	1,640,000.00 4.250	1,641,813.75	1,813.75	1,640,379.22	-523.92 1,289.83	-910.61	-1,434.53	379.22
10300 US Treasury	GEN OP	02/28/2027	1,231,000.00 4.125	1,232,799.18	1,799.18	1,231,611.52	-265.33 1,533.85	-922.33	-1,187.66	611.52
10306 US Treasury	GEN OP	05/31/2027	1,225,000.00 3.875	1,221,766.09	-3,233.91	1,223,501.91	98.68 -3,135.23	1,637.14	1,735.82	-1,498.09
			Subtotal	**21,116,876.33**	**-108,123.67**	**11,597,308.65**	**-6,803.67 -114,927.34**	**78,235.99**	**71,432.32**	**-36,691.35**
			Total	**48,368,104.96**	**-306,895.04**	**11,597,308.65**	**140,671.86 -166,223.18**	**129,531.83**	**270,203.69**	**-36,691.35**

New Braunfels ISD
Accrued Interest
Sorted by Fund - Maturity Date
July 1, 2025 - June 30, 2026

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
Construction 2017										
CON 2017+	10290	RRP	7.36		3.820	0.00	0.00	0.28	0.28	0.00
CON 2017	10291	RRP	0.00			0.00	0.00	0.00	0.00	0.00
		Subtotal	**7.36**			**0.00**	**0.00**	**0.28**	**0.28**	**0.00**
2018 Bond Issue										
CON 2020	10185	RRP	0.00			0.00	0.00	6.74	6.74	0.00
CON 2021	10186	RRP	0.00			0.00	0.00	339.26	339.26	0.00
FIDEL MM BD 22	10234	RR3	0.00			0.00	0.00	0.00	0.00	0.00
		Subtotal	**0.00**			**0.00**	**0.00**	**346.00**	**346.00**	**0.00**
2021 Bond Issue										
CON 2022	10187	RRP	36,804,103.80		3.820	0.00	0.00	534,735.73	534,735.73	0.00
CON 2022B	10235	RRP	292,598.31		3.820	0.00	0.00	1,191,914.38	1,191,914.38	0.00
FIDEL MM BND	10201	RR3	0.00			0.00	0.00	48,115.99	48,115.99	0.00
FID MUT BND	10302	RR3	0.00			0.00	0.00	639,958.76	639,958.76	0.00
912797PE1	10305	ATD	0.00	07/17/2025	4.205	0.00	0.00	0.00	0.00	0.00
		Subtotal	**37,096,702.11**			**0.00**	**0.00**	**2,414,724.86**	**2,414,724.86**	**0.00**
Construction 2024										
CON 2024	10293	RRP	71,196,336.30		3.820	0.00	0.00	4,127,951.84	4,127,951.84	0.00
CON 2026	10312	RRP	75,944,681.25		3.820	0.00	0.00	944,681.25	944,681.25	0.00
		Subtotal	**147,141,017.55**			**0.00**	**0.00**	**5,072,633.09**	**5,072,633.09**	**0.00**
Child Nutrition Services										
CNS 5912	10242	RR2	410,675.30			0.00	0.00	0.00	0.00	0.00
		Subtotal	**410,675.30**			**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Interest & Sinking										
DBT SVC	10188	RRP	732,235.99		3.820	0.00	0.00	21,901.27	21,901.27	0.00
DS 0001	10181	RRP	742,566.95		3.647	0.00	0.00	28,382.67	28,382.67	0.00
		Subtotal	**1,474,802.94**			**0.00**	**0.00**	**50,283.94**	**50,283.94**	**0.00**
General Operating										
GEN FUND	10190	RRP	19,303,043.80		3.820	0.00	0.00	966,002.59	966,002.59	0.00
GEN FUND B	10294	RRP	78,225.73		3.780	0.00	0.00	3,074.44	3,074.44	0.00
GEN FND 0003	10182	RRP	2,868,063.38		3.647	0.00	0.00	188,126.73	188,126.73	0.00

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

CUSIP	Investment #	Security Type	Par Value	Maturity Date	Current Rate	* Beginning Accrued Interest	Adjusted Acc'd Int. at Purchase During Period	Interest Earned	Interest Received	* Ending Accrued Interest
General Operating										
AP 6056	10239	RR2	1,829,613.74			0.00	0.00	0.00	0.00	0.00
LOCAL 5947	10247	RR2	2,336,161.22			0.00	0.00	0.00	0.00	0.00
FIDEL MM GEN	10200	RR3	1,170,448.28		3.360	0.00	0.00	11,928.74	11,928.74	0.00
3130AXRG5	10268	FAC	0.00	11/07/2025	4.720	15,576.00	0.00	36,344.00	51,920.00	0.00
91282CJV4	10272	TRC	0.00	01/31/2026	4.250	23,046.27	0.00	32,203.73	55,250.00	0.00
3130AXB31	10277	FAC	0.00	03/13/2026	4.875	15,941.25	0.00	37,196.25	53,137.50	0.00
912797SP3	10309	ATD	0.00	05/07/2026	3.677	0.00	0.00	0.00	0.00	0.00
912797TU1	10310	ATD	0.00	06/02/2026	3.582	0.00	0.00	0.00	0.00	0.00
91282CKY6	10282	TRC	0.00	06/30/2026	4.625	142.02	0.00	52,120.48	52,262.50	0.00
91282CLH2	10288	TRC	2,350,000.00	08/31/2026	3.750	29,454.82	0.00	88,125.00	88,125.00	29,454.82
912797UF2	10311	ATD	1,186,000.00	09/10/2026	3.547	0.00	0.00	0.00	0.00	0.00
912797UF2	10313	ATD	4,002,000.00	09/10/2026	3.630	0.00	0.00	0.00	0.00	0.00
91282CLY5	10298	TRC	1,640,000.00	11/30/2026	4.250	5,903.55	0.00	69,700.00	69,700.00	5,903.55
91282CMP3	10300	TRC	1,231,000.00	02/28/2027	4.125	16,972.25	0.00	50,778.76	50,778.76	16,972.25
91282CNE7	10306	TRC	1,225,000.00	05/31/2027	3.875	4,020.58	0.00	47,468.76	47,468.76	4,020.58
		Subtotal	**39,219,556.15**			**111,056.74**	**0.00**	**1,583,069.48**	**1,637,775.02**	**56,351.20**
Health Trust										
HLTH 5955	10246	RR2	552,255.33			0.00	0.00	0.00	0.00	0.00
		Subtotal	**552,255.33**			**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Payroll Clearing										
PAYROLL 5963	10248	RR2	1,531,186.26			0.00	0.00	0.00	0.00	0.00
		Subtotal	**1,531,186.26**			**0.00**	**0.00**	**0.00**	**0.00**	**0.00**
Student Activity										
ACT 5971	10238	RR2	2,920,763.40			0.01	0.00	0.00	0.00	0.01
		Subtotal	**2,920,763.40**			**0.01**	**0.00**	**0.00**	**0.00**	**0.01**
Workers Comp										
W COMP	10191	RRP	797,972.19		3.820	0.00	0.00	39,055.12	39,055.12	0.00
WCOMP 0004	10183	RRP	1,073,795.45		3.647	0.00	0.00	41,042.88	41,042.88	0.00
		Subtotal	**1,871,767.64**			**0.00**	**0.00**	**80,098.00**	**80,098.00**	**0.00**
		Total	**232,218,734.04**			**111,056.75**	**0.00**	**9,201,155.65**	**9,255,861.19**	**56,351.21**

* Beginning Accrued may not include investments that redeemed in the previous month that had outstanding accrued interest. Ending Accrued includes outstanding purchase interest.

New Braunfels ISD
Inventory by Maturity Report
June 30, 2026

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

CUSIP	Investment #	Fund	Sec. Type	Issuer	Purchase Date	Book Value	Current Rate	Maturity/Call Date	Maturity Amount	Total Days	Par Value	YTM/YTC 360	YTM/YTC 365	Days to Mat./Call
91282CLH2	10288	GEN OP	TRC	US Treasury	09/17/2024	2,350,739.95	3.750	08/31/2026	2,350,000.00	713	2,350,000.00	3.504	3.553	61
912797UF2	10311	GEN OP	ATD	US Treasury	03/13/2026	1,177,711.92	3.547	09/10/2026	1,186,000.00	181	1,186,000.00	3.661	3.712	71
912797UF2	10313	GEN OP	ATD	US Treasury	06/08/2026	3,973,364.13	3.630	09/10/2026	4,002,000.00	94	4,002,000.00	3.716	3.767	71
91282CLY5	10298	GEN OP	TRC	US Treasury	12/03/2024	1,640,379.22	4.250	11/30/2026	1,640,000.00	727	1,640,000.00	4.135	4.192	152
91282CMP3	10300	GEN OP	TRC	US Treasury	03/18/2025	1,231,611.52	4.125	02/28/2027	1,231,000.00	712	1,231,000.00	3.991	4.046	242
91282CNE7	10306	GEN OP	TRC	US Treasury	06/09/2025	1,223,501.91	3.875	05/31/2027	1,225,000.00	721	1,225,000.00	3.961	4.016	334
					Subtotal and Average	**11,597,308.65**			**11,634,000.00**		**11,634,000.00**	**3.782**	**3.834**	**126**
					Net Maturities and Average	**11,597,308.65**			**11,634,000.00**		**11,634,000.00**	**3.782**	**3.834**	**126**

New Braunfels ISD
Projected Cashflow Report
Sorted by Monthly
For the Period July 1, 2026 - December 31, 2026

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

Projected Trans. Date	Investment #	Fund	Security ID	Transaction Type	Issuer	Par Value	Original Cost	Principal	Interest	Total
July 2026										
07/06/2026	10314	GEN OP	912797UF2	Purchase	US Treasury	0.00	0.00	-1,160,272.14	0.00	-1,160,272.14
					Total for July 2026	**0.00**	**0.00**	**-1,160,272.14**	**0.00**	**-1,160,272.14**
August 2026										
08/31/2026	10288	GEN OP	91282CLH2	Maturity	US Treasury	2,350,000.00	2,358,628.92	2,350,000.00	44,062.50	2,394,062.50
08/31/2026	10300	GEN OP	91282CMP3	Interest	US Treasury	0.00	0.00	0.00	25,389.38	25,389.38
					Total for August 2026	**2,350,000.00**	**2,358,628.92**	**2,350,000.00**	**69,451.88**	**2,419,451.88**
September 2026										
09/10/2026	10311	GEN OP	912797UF2	Maturity	US Treasury	1,186,000.00	1,164,851.22	1,186,000.00	0.00	1,186,000.00
09/10/2026	10313	GEN OP	912797UF2	Maturity	US Treasury	4,002,000.00	3,964,067.72	4,002,000.00	0.00	4,002,000.00
09/10/2026	10314	GEN OP	912797UF2	Maturity	US Treasury	1,168,000.00	1,160,272.14	1,168,000.00	0.00	1,168,000.00
					Total for September 2026	**6,356,000.00**	**6,289,191.08**	**6,356,000.00**	**0.00**	**6,356,000.00**
November 2026										
11/30/2026	10298	GEN OP	91282CLY5	Maturity	US Treasury	1,640,000.00	1,641,793.75	1,640,000.00	34,850.00	1,674,850.00
11/30/2026	10306	GEN OP	91282CNE7	Interest	US Treasury	0.00	0.00	0.00	23,734.38	23,734.38
					Total for November 2026	**1,640,000.00**	**1,641,793.75**	**1,640,000.00**	**58,584.38**	**1,698,584.38**
					GRAND TOTALS:	**10,346,000.00**	**10,289,613.75**	**9,185,727.86**	**128,036.26**	**9,313,764.12**

New Braunfels ISD
Credit Rating Report
June 30, 2026
Sorted by S&P - Maturity Date

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

Investment #	Issuer	Security #	Purchase Principal	Book Value	Market Value	S&P Rating	Moody's Rating	Purchase Date	Maturity Date	Days To Maturity	Stated Rate	YTM	% of Total
10288	USTR	91282CLH2	2,358,628.92	2,350,739.95	2,349,671.00	AA+	Aa1	09/17/2024	08/31/2026	61	3.750	3.553	1.01
10311	USTR	912797UF2	1,164,851.22	1,177,711.92	1,177,472.66	AA+	Aa1	03/13/2026	09/10/2026	71	3.547	3.661	0.51
10313	USTR	912797UF2	3,964,067.72	3,973,364.13	3,973,225.62	AA+	Aa1	06/08/2026	09/10/2026	71	3.630	3.716	1.71
10298	USTR	91282CLY5	1,641,793.75	1,640,379.22	1,642,164.80	AA+	Aa1	12/03/2024	11/30/2026	152	4.250	4.192	0.71
10300	USTR	91282CMP3	1,232,779.18	1,231,611.52	1,231,824.77	AA+	Aa1	03/18/2025	02/28/2027	242	4.125	4.046	0.53
10306	USTR	91282CNE7	1,221,746.09	1,223,501.91	1,222,476.50	AA+	Aa1	06/09/2025	05/31/2027	334	3.875	4.016	0.53
SubTotal for AA+			**11,583,866.88**	**11,597,308.65**	**11,596,835.35**					**126**	**3.812**	**3.811**	**5.00**
10181	TXPOOL	DS 0001	742,566.95	742,566.95	742,566.95	None	None	06/01/2022		1	3.647	3.647	0.32
10182	TXPOOL	GEN FND	2,868,063.38	2,868,063.38	2,868,063.38	None	None	06/01/2022		1	3.647	3.647	1.24
10183	TXPOOL	WCOMP	1,073,795.45	1,073,795.45	1,073,795.45	None	None	06/01/2022		1	3.647	3.647	0.46
10185	LNST C	CON 2020	0.00	0.00	0.00	None	None	06/01/2022		1			0.00
10186	LNST C	CON 2021	0.00	0.00	0.00	None	None	06/01/2022		1			0.00
10187	LNST C	CON 2022	36,804,103.80	36,804,103.80	36,804,103.80	None	None	06/01/2022		1	3.820	3.820	15.85
10188	LNST C	DBT SVC	732,235.99	732,235.99	732,235.99	None	None	06/01/2022		1	3.820	3.820	0.32
10190	LNST C	GEN FUND	19,303,043.80	19,303,043.80	19,303,043.80	None	None	06/01/2022		1	3.820	3.820	8.31
10191	LNST C	W COMP	797,972.19	797,972.19	797,972.19	None	None	06/01/2022		1	3.820	3.820	0.34
10200	FIDEL	FIDEL MM	1,170,448.28	1,170,448.28	1,170,448.28	None	None	07/07/2022		1	3.360	3.360	0.50
10201	FIDEL	FIDEL MM	0.00	0.00	0.00	None	None	07/28/2022		1			0.00
10234	FIDEL	FIDEL MM	0.00	0.00	0.00	None	None	11/21/2022		1			0.00
10235	LNST C	CON 2022B	292,598.31	292,598.31	292,598.31	None	None	11/10/2022		1	3.820	3.820	0.13
10238	FROST	ACT 5971	2,920,763.40	2,920,763.40	2,920,763.40	None	None	11/01/2022		1			1.26
10239	FROST	AP 6056	1,829,613.74	1,829,613.74	1,829,613.74	None	None	11/01/2022		1			0.79
10242	FROST	CNS 5912	410,675.30	410,675.30	410,675.30	None	None	11/01/2022		1			0.18
10246	FROST	HLTH 5955	552,255.33	552,255.33	552,255.33	None	None	11/01/2022		1			0.24
10247	FROST	LOCAL 5947	2,336,161.22	2,336,161.22	2,336,161.22	None	None	11/01/2022		1			1.01
10248	FROST	PAYROLL	1,531,186.26	1,531,186.26	1,531,186.26	None	None	11/01/2022		1			0.66
10290	LNST C	CON 2017+	7.36	7.36	7.36	None	None	09/23/2024		1	3.820	3.820	0.00
10291	LNST C	CON 2017	0.00	0.00	0.00	None	None	09/17/2024		1			0.00
10293	LNST C	CON 2024	71,196,336.30	71,196,336.30	71,196,336.30	None	None	09/12/2024		1	3.820	3.820	30.66
10294	LNSTAR	GEN FUND	78,225.73	78,225.73	78,225.73	None	None	09/17/2024		1	3.780	3.780	0.03
10302	FIDEL	FID MUT	0.00	0.00	0.00	None	None	03/10/2025		1			0.00
10312	LNST C	CON 2026	75,944,681.25	75,944,681.25	75,944,681.25	None	None	03/03/2026		1	3.820	3.820	32.71
SubTotal for No Specified Rating			**220,584,734.04**	**220,584,734.04**	**220,584,734.04**					**1**	**3.648**	**3.648**	**95.01**

HUB Investment Partners LLC
900 S Capital of Texas Hwy
350
Austin, TX 78746
(512)600-5200

New Braunfels ISD
Texas Compliance Change in Val Report
Sorted by Fund
July 1, 2025 - June 30, 2026

Inv # / Cusip	Issuer / Par Value	Fund / YTM	Purch Date / Mat Date	Interest Accrual / Interest Received	Beginning Book Value / Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value / Ending Market Value
Fund: Construction 2017									
10290	LNST C	2017 CON	09/23/2024	0.28	7.08	0.28	0.00	0.28	7.36
CON 2017+	7.36	3.820	/ /	0.28	7.08	0.28	0.00	0.28	7.36
10291	LNST C	2017 CON	09/17/2024	0.00	0.00	0.00	0.00	0.00	0.00
CON 2017	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: Construction 2017				0.28	7.08	0.28	0.00	0.28	7.36
				0.28	7.08	0.28	0.00	0.28	7.36
Fund: 2018 Bond Issue									
10185	LNST C	2018 BOND	06/01/2022	6.74	0.00	11,290.66	11,290.66	0.00	0.00
CON 2020	0.00	0.000	/ /	6.74	0.00	11,290.66	11,290.66	0.00	0.00
10186	LNST C	2018 BOND	06/01/2022	339.26	0.00	2,686,295.98	2,686,295.98	0.00	0.00
CON 2021	0.00	0.000	/ /	339.26	0.00	2,686,295.98	2,686,295.98	0.00	0.00
10234	FIDEL	2018 BOND	11/21/2022	0.00	0.00	0.00	0.00	0.00	0.00
FIDEL MM BD 22	0.00	0.000	/ /	0.00	0.00	0.00	0.00	0.00	0.00
Sub Totals For: Fund: 2018 Bond Issue				346.00	0.00	2,697,586.64	2,697,586.64	0.00	0.00
				346.00	0.00	2,697,586.64	2,697,586.64	0.00	0.00
Fund: 2021 Bond Issue									
10187	LNST C	2021 BOND	06/01/2022	534,735.73	33.25	52,861,516.43	16,057,445.88	36,804,070.55	36,804,103.80
CON 2022	36,804,103.80	3.820	/ /	534,735.73	33.25	52,861,516.43	16,057,445.88	36,804,070.55	36,804,103.80
10201	FIDEL	2021 BOND	07/28/2022	48,115.99	27,426,054.76	55,607,119.96	83,033,174.72	-27,426,054.76	0.00
FIDEL MM BND	0.00	0.000	/ /	48,115.99	27,426,054.76	55,607,119.96	83,033,174.72	-27,426,054.76	0.00
10235	LNST C	2021 BOND	11/10/2022	1,191,914.38	41,956,385.00	56,798,864.11	98,462,650.80	-41,663,786.69	292,598.31
CON 2022B	292,598.31	3.820	/ /	1,191,914.38	41,956,385.00	56,798,864.11	98,462,650.80	-41,663,786.69	292,598.31

Inv # / Cusip	Issuer / Par Value	Fund / YTM	Purch Date / Mat Date	Interest Accrual / Interest Received	Beginning Book Value / Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value / Ending Market Value
10302	FIDEL	2021 BOND	03/10/2025	639,958.76	0.00	28,109,003.97	28,109,003.97	0.00	0.00
FID MUT BND	0.00	0.000	/ /	639,958.76	0.00	28,109,003.97	28,109,003.97	0.00	0.00
10305	USTR	2021 BOND	05/16/2025	0.00	27,398,704.16	0.00	27,450,000.00	-27,398,704.16	0.00
912797PE1	0.00	0.000	07/17/2025	0.00	27,399,492.00	0.00	27,450,000.00	-27,399,492.00	0.00
Sub Totals For: Fund: 2021 Bond Issue				2,414,724.86	96,781,177.17	193,376,504.47	253,112,275.37	-59,684,475.06	37,096,702.11
				2,414,724.86	96,781,965.01	193,376,504.47	253,112,275.37	-59,685,262.90	37,096,702.11
Fund: Construction 2024									
10293	LNST C	2024 BOND	09/12/2024	4,127,951.84	119,362,930.24	4,180,453.63	52,347,047.57	-48,166,593.94	71,196,336.30
CON 2024	71,196,336.30	3.820	/ /	4,127,951.84	119,362,930.24	4,180,453.63	52,347,047.57	-48,166,593.94	71,196,336.30
10312	LNST C	2024 BOND	03/03/2026	944,681.25	0.00	75,944,681.25	0.00	75,944,681.25	75,944,681.25
CON 2026	75,944,681.25	3.820	/ /	944,681.25	0.00	75,944,681.25	0.00	75,944,681.25	75,944,681.25
Sub Totals For: Fund: Construction 2024				5,072,633.09	119,362,930.24	80,125,134.88	52,347,047.57	27,778,087.31	147,141,017.55
				5,072,633.09	119,362,930.24	80,125,134.88	52,347,047.57	27,778,087.31	147,141,017.55
Fund: Child Nutrition Serv									
10242	FROST	CNS	11/01/2022	0.00	548,404.89	1,719,774.90	1,857,504.49	-137,729.59	410,675.30
CNS 5912	410,675.30	0.000	/ /	0.00	548,404.89	1,719,774.90	1,857,504.49	-137,729.59	410,675.30
Sub Totals For: Fund: Child Nutrition Serv				0.00	548,404.89	1,719,774.90	1,857,504.49	-137,729.59	410,675.30
				0.00	548,404.89	1,719,774.90	1,857,504.49	-137,729.59	410,675.30
Fund: Interest & Sinking									
10181	TXPOOL	DS	06/01/2022	28,382.67	714,184.28	28,382.67	0.00	28,382.67	742,566.95
DS 0001	742,566.95	3.646	/ /	28,382.67	714,184.28	28,382.67	0.00	28,382.67	742,566.95
10188	LNST C	DS	06/01/2022	21,901.27	1,568,571.01	37,309,296.28	38,145,631.30	-836,335.02	732,235.99
DBT SVC	732,235.99	3.820	/ /	21,901.27	1,568,571.01	37,309,296.28	38,145,631.30	-836,335.02	732,235.99
Sub Totals For: Fund: Interest & Sinking				50,283.94	2,282,755.29	37,337,678.95	38,145,631.30	-807,952.35	1,474,802.94
				50,283.94	2,282,755.29	37,337,678.95	38,145,631.30	-807,952.35	1,474,802.94
Fund: General Operating									

Inv # / Cusip	Issuer / Par Value	Fund / YTM	Purch Date / Mat Date	Interest Accrual / Interest Received	Beginning Book Value / Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value / Ending Market Value
10182	TXPOOL	GEN OP	06/01/2022	188,126.73	14,761,052.75	188,126.73	12,081,116.10	-11,892,989.37	2,868,063.38
GEN FND 0003	2,868,063.38	3.646	/ /	188,126.73	14,761,052.75	188,126.73	12,081,116.10	-11,892,989.37	2,868,063.38
10190	LNST C	GEN OP	06/01/2022	966,002.59	20,280,199.90	161,115,210.03	162,092,366.13	-977,156.10	19,303,043.80
GEN FUND	19,303,043.80	3.820	/ /	966,002.59	20,280,199.90	161,115,210.03	162,092,366.13	-977,156.10	19,303,043.80
10200	FIDEL	GEN OP	07/07/2022	11,928.74	38,046.79	8,955,002.51	7,822,601.02	1,132,401.49	1,170,448.28
FIDEL MM GEN	1,170,448.28	3.360	/ /	11,928.74	38,046.79	8,955,002.51	7,822,601.02	1,132,401.49	1,170,448.28
10239	FROST	GEN OP	11/01/2022	0.00	863,270.36	151,248,128.69	150,281,785.31	966,343.38	1,829,613.74
AP 6056	1,829,613.74	0.000	/ /	0.00	863,270.36	151,248,128.69	150,281,785.31	966,343.38	1,829,613.74
10247	FROST	GEN OP	11/01/2022	0.00	7,127,513.38	226,882,338.56	231,673,690.72	-4,791,352.16	2,336,161.22
LOCAL 5947	2,336,161.22	0.000	/ /	0.00	7,127,513.38	226,882,338.56	231,673,690.72	-4,791,352.16	2,336,161.22
10268	FHLB	GEN OP	12/08/2023	36,344.00	2,200,423.68	0.00	2,200,000.00	-2,200,423.68	0.00
3130AXRG5	0.00	0.000	11/07/2025	51,920.00	2,203,872.00	0.00	2,200,000.00	-2,203,872.00	0.00
10272	USTR	GEN OP	02/02/2024	32,203.73	1,300,363.64	0.00	1,300,000.00	-1,300,363.64	0.00
91282CJV4	0.00	0.000	01/31/2026	55,250.00	1,299,948.00	0.00	1,300,000.00	-1,299,948.00	0.00
10277	FHLB	GEN OP	04/02/2024	37,196.25	1,090,772.45	0.00	1,090,000.00	-1,090,772.45	0.00
3130AXB31	0.00	0.000	03/13/2026	53,137.50	1,095,177.50	0.00	1,090,000.00	-1,095,177.50	0.00
10282	USTR	GEN OP	07/02/2024	52,120.48	1,128,487.15	0.00	1,130,000.00	-1,128,487.15	0.00
91282CKY6	0.00	0.000	06/30/2026	52,262.50	1,136,621.80	0.00	1,130,000.00	-1,136,621.80	0.00
10288	USTR	GEN OP	09/17/2024	88,125.00	2,355,167.52	0.00	0.00	-4,427.57	2,350,739.95
91282CLH2	2,350,000.00	3.552	08/31/2026	88,125.00	2,344,407.00	0.00	0.00	5,264.00	2,349,671.00
10294	LNSTAR	GEN OP	09/17/2024	3,074.44	74,987.95	3,244.44	6.66	3,237.78	78,225.73
GEN FUND B	78,225.73	3.780	/ /	3,074.44	74,987.95	3,244.44	6.66	3,237.78	78,225.73
10298	USTR	GEN OP	12/03/2024	69,700.00	1,641,289.83	0.00	0.00	-910.61	1,640,379.22
91282CLY5	1,640,000.00	4.192	11/30/2026	69,700.00	1,648,462.40	0.00	0.00	-6,297.60	1,642,164.80
10300	USTR	GEN OP	03/18/2025	50,778.76	1,232,533.85	0.00	0.00	-922.33	1,231,611.52
91282CMP3	1,231,000.00	4.046	02/28/2027	48,295.02	1,237,401.20	0.00	0.00	-5,576.43	1,231,824.77

Inv # / Cusip	Issuer / Par Value	Fund / YTM	Purch Date / Mat Date	Interest Accrual / Interest Received	Beginning Book Value / Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value / Ending Market Value
10306	USTR	GEN OP	06/09/2025	47,468.76	1,221,864.77	0.00	0.00	1,637.14	1,223,501.91
91282CNE7	1,225,000.00	4.015	05/31/2027	46,301.50	1,227,866.50	0.00	0.00	-5,390.00	1,222,476.50
10309	USTR	GEN OP	11/12/2025	0.00	0.00	2,400,066.75	2,444,000.00	0.00	0.00
912797SP3	0.00	0.000	05/07/2026	0.00	0.00	2,400,066.75	2,444,000.00	0.00	0.00
10310	USTR	GEN OP	02/03/2026	0.00	0.00	1,410,104.08	1,427,000.00	0.00	0.00
912797TU1	0.00	0.000	06/02/2026	0.00	0.00	1,410,104.08	1,427,000.00	0.00	0.00
10311	USTR	GEN OP	03/13/2026	0.00	0.00	1,164,851.22	0.00	1,177,711.92	1,177,711.92
912797UF2	1,186,000.00	3.661	09/10/2026	0.00	0.00	1,164,851.22	0.00	1,177,472.66	1,177,472.66
10313	USTR	GEN OP	06/08/2026	0.00	0.00	3,964,067.72	0.00	3,973,364.13	3,973,364.13
912797UF2	4,002,000.00	3.715	09/10/2026	0.00	0.00	3,964,067.72	0.00	3,973,225.62	3,973,225.62
	Sub Totals For: Fund: General Operating			1,583,069.48	55,315,974.02	557,331,140.73	573,542,565.94	-16,133,109.22	39,182,864.80
				1,634,124.02	55,338,827.53	557,331,140.73	573,542,565.94	-16,156,436.03	39,182,391.50
Fund: Health Trust									
10246	FROST	HEALTH	11/01/2022	0.00	543,717.33	8,538.00	0.00	8,538.00	552,255.33
HLTH 5955	552,255.33	0.000	/ /	0.00	543,717.33	8,538.00	0.00	8,538.00	552,255.33
	Sub Totals For: Fund: Health Trust			0.00	543,717.33	8,538.00	0.00	8,538.00	552,255.33
				0.00	543,717.33	8,538.00	0.00	8,538.00	552,255.33
Fund: Payroll Clearing									
10248	FROST	PAYROL	11/01/2022	0.00	3,688,054.19	83,402,994.38	85,559,862.31	-2,156,867.93	1,531,186.26
PAYROLL 5963	1,531,186.26	0.000	/ /	0.00	3,688,054.19	83,402,994.38	85,559,862.31	-2,156,867.93	1,531,186.26
	Sub Totals For: Fund: Payroll Clearing			0.00	3,688,054.19	83,402,994.38	85,559,862.31	-2,156,867.93	1,531,186.26
				0.00	3,688,054.19	83,402,994.38	85,559,862.31	-2,156,867.93	1,531,186.26
Fund: Student Activity									
10238	FROST	STUACT	11/01/2022	0.00	2,434,763.68	2,367,150.09	1,881,150.37	485,999.72	2,920,763.40
ACT 5971	2,920,763.40	0.000	/ /	0.00	2,434,763.68	2,367,150.09	1,881,150.37	485,999.72	2,920,763.40
	Sub Totals For: Fund: Student Activity			0.00	2,434,763.68	2,367,150.09	1,881,150.37	485,999.72	2,920,763.40
				0.00	2,434,763.68	2,367,150.09	1,881,150.37	485,999.72	2,920,763.40

Inv # / Cusip	Issuer / Par Value	Fund / YTM	Purch Date / Mat Date	Interest Accrual / Interest Received	Beginning Book Value / Beginning Market Value	Purchases/ Additions	Redemptions	Change in Value	Ending Book Value / Ending Market Value
Fund: Workers Comp									
10183	TXPOOL	WRKCOMP	06/01/2022	41,042.88	1,032,752.57	41,042.88	0.00	41,042.88	1,073,795.45
WCOMP 0004	1,073,795.45	3.646	/ /	41,042.88	1,032,752.57	41,042.88	0.00	41,042.88	1,073,795.45
10191	LNST C	WRKCOMP	06/01/2022	39,055.12	2,107,134.82	39,055.12	1,348,217.75	-1,309,162.63	797,972.19
W COMP	797,972.19	3.820	/ /	39,055.12	2,107,134.82	39,055.12	1,348,217.75	-1,309,162.63	797,972.19
Sub Totals For: Fund: Workers Comp				80,098.00	3,139,887.39	80,098.00	1,348,217.75	-1,268,119.75	1,871,767.64
				80,098.00	3,139,887.39	80,098.00	1,348,217.75	-1,268,119.75	1,871,767.64
Report Grand Totals:				9,201,155.65	284,097,671.28	958,446,601.32	1,010,491,841.74	-51,915,628.59	232,182,042.69
				9,252,210.19	284,121,312.63	958,446,601.32	1,010,491,841.74	-51,939,743.24	232,181,569.39

GLOSSARY	
PAR VALUE	The face value of investment.
MARKET VALUE	The face value multiplied by the market price. It is the last reported price from the report date.
BOOK VALUE	The cost of a bond, plus or minus adjustments for purchase discount or premium adjustments.
AMORTIZATION/ACCRETION	Amortization (accretion) is the process of reducing (increasing) the original cost of the investment on a daily basis in order to equal par value at maturity. Amortization calculations vary by investment type and the basis associated with the type of investment.
SECURITY TYPE DEFINITIONS	Security types are broad category of investments with similar characteristics and risk features such as agency securities, corporate bonds, municipal bonds, and money markets. Codes within the system are utilized to make calculations based on the underlying security. Security type labels are customizable.
AFD	Federal Agency Discount - Amortized
ATD	Treasury Discount - Amortized
FAC	Federal Agency Coupon Securities
MC1	Municipal Bonds
TRC	Treasury Coupon Securities
RR2	Bank Accounts
RR3	Money Market Accounts
RRP	Investment Pools
PURCHASE PRINCIPAL	The original cost of the bond. Par value multiplied by purchase price.
PREMIUM/DISCOUNT	A bond with price below 100 is discount. A bond with price above 100 is premium.
ADJUSTED INTEREST EARNINGS	Net between interest earned and amortization/accretion adjustments within a report period.
EFFECTIVE RATE OF RETURN	Interest earnings adjusted for amortization of premiums and accretion for discounts plus any realized gain or loss divided by the average daily balance of the portfolio divided by 365 and then multiplied by the actual days in the report period.
YIELD TO MATURITY	The yield of an investment as of the purchase date assuming that the bond is held to maturity.
YTM 360	The yield is based on a hypothetical year that has only 360 days.
YTM 365	The yield is based on a 365-day year.
REMAINING COST	The original cost of an investment taking into consideration any partial sales or redemptions for the par value that remains.
STATED RATE	Coupon rate (yield the bond paid on its issue date).
CURRENT RATE	A bond's annual return based on its annual coupon payments and current price (as opposed to its original price or face).

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