

## NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

school district's budget that will determine the in the discussion is invited.  The tax rate that is ultimately adopted at this meeting the proposed rate shown below unless the district purand comparisons set out below and holds another purant comparisons set out below and holds another purant should be a set of the comparison of the	in
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The tax rate that is ultimately adopted at this meeting the proposed rate shown below unless the district put and comparisons set out below and holds another put.    Maintenance Tax   \$	tax rate that will be adopted. Public participation
the proposed rate shown below unless the district purand comparisons set out below and holds another pure set of the management of the proposed rate shown below and holds another pure set of the proposed rate shown below unless the district pure and comparisons set out below and holds another pure set of the proposed rate shown below unless the district pure and comparisons set out below and holds another pure set of the proposed rate shown below unless the district pure and comparisons set out below and holds another pure set of the proposed rate shown below and holds another pure set out below and holds another pure set of the pure	
	g or at a separate meeting at a later date may not exceed blishes a revised notice containing the same information blic meeting to discuss the revised notice.
	/\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax Approved by Local Voters \$	/\$100 (proposed rate to pay bonded indebtedness)
Comparison of Proposed B	udget with Last Year's Budget
	difference) in the amount budgeted in the preceding rear that begins during the current tax year is indicated
Maintenance and operations%	increase or% (decrease)
Debt service%	increase or% (decrease)
Total expenditures%	increase or% (decrease)
	e and Total Taxable Value Section 26.04, Tax Code)
(as calculated ulider	
Total annual and an look of all annual are	Preceding Tax Year Current Tax Year
Total appraised value* of all property	
Total appraised value* of new property**	\$\$
Total taxable value*** of all property	\$\$
Total taxable value*** of new property**	\$\$
<ul> <li>"Appraised value" is the amount shown on the appraisal rol</li> <li>"New property" is defined by Section 26.012(17), Tax Code.</li> <li>"Taxable value" is defined by Section 1.04(10), Tax Code.</li> </ul>	l and defined by Section 1.04(8), Tax Code.
Bonded I	ndebtedness
Total amount of outstanding and unpaid bon	ded indebtedness* \$
* Outstanding principal.	

Comparison of Proposed Rates with Last Year's Rates						
	Maintenance & Operations	Inter <u>&amp; Sinking</u>		<u>Total</u>	Local Revenue <u>Per Student</u>	State Revenue <u>Per Student</u>
Last Year's Rate	\$	\$	*	\$	\$	\$
Rate to Maintain Same Level of Maintenance & Operations Revenue &						
Pay Debt Service	\$	\$	*	\$	\$	\$
Proposed Rate	\$	\$	*	\$	\$	\$

<sup>\*</sup> The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

## <u>Comparison of Proposed Levy with Last Year's Levy on Average Residence</u>

	Last Year	This Year
Average Market Value of Residences	\$	\$
Average Taxable Value of Residences	\$	\$
Last Year's Rate Versus Proposed Rate per \$100 Value	\$	\$
Taxes Due on Average Residence	\$	\$
Increase (Decrease) in Taxes		\$

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Rollback Rate: The highest tax rate the district can adopt before requiring voter approval at an				
election is	. This election will be automatically held if the district adopts			
a rate in excess of the rollback rate of	·			

## **Fund Balances**

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s) \$

Interest & Sinking Fund Balance(s) \$