

OMNI Updates

Providing a Better Understanding of Your Tax Deferred Retirement Benefit

4th Quarter 2016

Happy Holidays from OMNI!

This past year has been my first serving as CEO, and it has been an honor leading the company that I feel provides the best service in our industry. Our success is ultimately due to you, our participants, and the trust you place in us.

As always, we remain dedicated to our mission of helping you realize and achieve your retirement dreams. OMNI has many great things in store for 2017, including expansion of services, technological advancements and more. On behalf of myself and all OMNI staff, we wish you and your loved ones a wonderful holiday season and a joyous New Year.



Robert McLean
President & CEO

Sincerely,

OMNI Mission Statement

OMNI's mission is to be the nation's most respected and valued 403(b)/457(b) third party administrator. We will establish and maintain a culture that supports our team members so they can provide exceptional services to our clients, their employees, and financial professionals. Backed by cutting edge technology, our team members will work together with our clients to ensure retirement plan compliance with state and federal regulations, as well as fostering a greater awareness of the importance of retirement savings amongst employees and society as a whole.



403(b). Why me?

OMNI offers a short video on the advantages of participating in a 403(b) plan.

Meet Harry, Sally and their Uncle Sam. Harry and Sally both begin working for the same school district at the same time. Sally immediately begins contributing to her 403(b) plan while Harry decides to put it off, not recognizing the importance of retirement savings during the early stages of his career.

Sally reaps the tax benefits from her 403(b) contributions, while building a nest egg through her first years of employment and eventually becoming a full-time mother after seven years of working and saving. Harry meanwhile, ends up working longer than he'd planned due to neglecting voluntary retirement benefits.

The story of Harry and Sally is followed by a presentation of 403(b) basic information.

For the complete video, including the presentation, please visit the following and click "watch video". OMNI will also provide you with a "Certificate of Completion" once the video is finished:
<http://www.403bwhy.com/>

For a condensed version of just the 403bwhy story, without the presentation and "Certificate of Completion", visit the YouTube link below:
<https://www.youtube.com/watch?v=Oi9bOeZfgMc>



US OMNI

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**New
Year,
New
Limits**

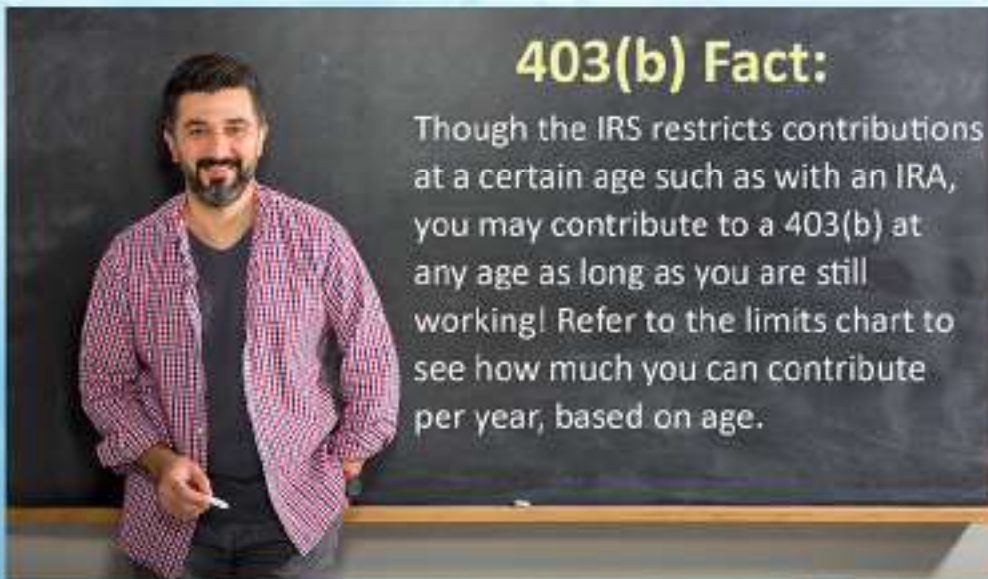
2017

2017 Maximum Allowable Contribution Limits

The IRS has recently announced the 2017 Maximum Allowable Contribution (MAC) limits, all of which remained unchanged from 2016 with the exception of a \$1,000 increase to the non-elective/ employer contributions.

Limits	2016	2017
403(b)/457(b) Elective Deferrals	\$18,000.00	\$18,000.00
Catch-Up Contribution	\$6,000.00	\$6,000.00
Non-elective/Employer Contributions (Section 415(c))	\$53,000.00	\$54,000.00

Additionally, individuals with at least 15 years of service with their current employer will continue to have the opportunity to contribute up to an additional \$3,000 above their age-based limit, potentially increasing the limit to \$27,000 for a participant utilizing both the age based and the full amount of the service based catch-up provisions. Recipients of non-elective contributions aged 50 and up will retain the opportunity to utilize the age based catch-up beyond the 415(c) limitation, allowing for a "combined maximum" of \$60,000 in 2017. Please note that the amount of non-elective employer contributions is reduced by employee elective deferrals.



403(b) Fact:

Though the IRS restricts contributions at a certain age such as with an IRA, you may contribute to a 403(b) at any age as long as you are still working! Refer to the limits chart to see how much you can contribute per year, based on age.

New Braunfels ISD

New accounts may be opened with the following approved service providers:

American Fund/Capital Guardian
Americo Financial Life/Annuity
Athene Annuity and Life (Aviva)
AXA Equitable Life Insurance Company
Foresters Financial (First Investors)
Franklin Templeton Funds
Great American Insurance Group
Horace Mann Life Ins. Co.
Jackson National Life IIIII
Jefferson National Life
Midland National Life Ins. Co.
National Life Group (LSW)
Oppenheimer Shareholder Svcs.
PlanMember Services Corp.
RiverSource Life Insurance Co of NY
ROTH - AXA Equitable
ROTH - Foresters Financial (First Inv.)
Roth - National Life Group (LSW)
ROTH - PlanMember Services Corp.
ROTH - Valic
USAA Life Insurance Co.
VALIC
Vanguard Fiduciary Trust Co.
Voya Financial (Reliastar)
Waddell & Reed Inc.
Hartford Life Ins. Co. - 457
National Life Group (LSW) - 457
Voya Financial (Nat) - 457

Start TODAY!
www.omni403b.com